

St Martin's Foundation Minutes – Oct 15, 2018

1. Call to order 6:03 PM (J. Dixon)
2. Motion to adopt the minutes (C. Heisler, seconded by W. Cannan)
3. Motion to adopt agenda (J. Dixon, seconded by B. Jardine)
4. Treasurers Report – (presented by Carmen Heisler for Ashley Bodnarchuk)

*attendees are reminded that the balance sheet presents a snapshot as of Aug 31, 2018

- We have a very strong cash position
- Deferred revenue – \$6000.00 set aside for bottle filling stations; issues with delayed invoicing
- We are not sure whether or not we will receive an invoice for the water stations so we will hold funds in reserve until Aug 2019 to be sure.
- Transportation reserve is currently at \$55,000.00 (\$25,000 from last year, \$30,000 is the recommended transfer from this year
- Statement of changes in net assets – breakdown of equity.
- Statement of revenue and expenditures – casino proceeds \$8095 recognized
- Must be used in 24 month period. Ideal to establish a plan to use.
- \$19728 net harvest ball
- Popcorn \$4560 popcorn sales
- Growing smiles (x2) \$2917
- Math-a-thon \$2464
- Hot lunch \$1011. Despite difficulties

Expenditures include Alberta Opera, cross country and author visit.

2 motions :

1. Motion Transfer \$30,000 to transportation reserve for the period ending Aug 31/2018 (W. Cannan; seconded by J. Dixon)
2. To approve the financial statement for the period ending Aug 31/2018 as presented Carmen (M. Mast; seconded by W. Cannan)

5. Old business:

1. Harvest ball is on Saturday. Things are going great, there are only a handful of tickets left. Ticket sales are up, price dropped \$10 per ticket.
 - Committee is still looking for volunteers for silent auction, selling 50/50, set up on Friday. Decorating is scheduled for Oct 19 from 8:30 to 5:30.

2. Fundraising: Caryn: Our next fundraiser will be Growing Smiles, Order forms will be sent home Oct 29, order due by Nov 9. Delivery date will be Nov 22. Caryn to find something for Jan/Feb, might be popcorn. Discussion ensued.

6. New Business

- a. Foundation needs to revisit procedure for funding requests from the school.
 - Wendy discussed the fact that the teachers used to provide a wish list in March to help plan for the following Sept.
 - Request was made for Mr. Kucy to approach the staff and make a list of wants and needs. List should include who it benefits and why, budget for the project and all relevant details.
- b. Communications: Tabled to next meeting

7. Elections

Chair: M. Mast nominates Jennifer Dixon

Co chair: Carmen Heisler

Secretary: J. Dixon nominates Meghan Mast

Treasurer: Ashley Bodnarchuk nominated in absence.

Casino Chair: (next casino May 2020.) Nominate: W. Cannan nominates Barb Jardine.

Meeting Adjourned: 7:00 PM